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LIVESTOCK

Market News

MEAT

WOOL



WEEKLY SUMMARY AND STATISTICS

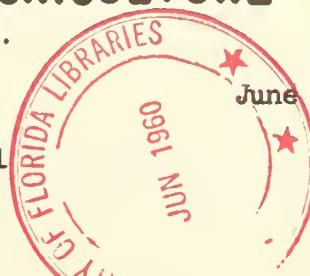
LIVESTOCK DIVISION, AGRICULTURAL MARKETING SERVICE
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MIDWEST LIVESTOCK REVIEW

and

RANGE AND FEEDLOT SALES

Prices on slaughter steers and heifers declined 50¢-\$1.00 at most midwest markets. Sharp downturns on steer and heifer beef the past two weeks plus fairly liberal cattle receipts influenced the decline. Slaughter cows sold steady to 50¢ higher at most points. Stockers and feeders closed steady to 50¢ lower throughout most of the midwest. Hog prices advanced 25-50¢ although combined receipts at the 12 markets and in the Interior Iowa-Southern Minnesota were 19 percent above the previous holiday week and 8 percent above the corresponding week last year. Spring and old crop slaughter lambs sold unevenly steady to 50¢ higher.

SLAUGHTER CATTLE AND CALVES - Cattle supplies at midwest stockyards were 5 percent above the holiday shortened period a week earlier and showed practically no change from the fairly liberal volume of the last several weeks. More than 50 percent of the week's supply arrived for Monday's market. Slaughter steers and heifers made up the bulk of the supply at most terminals. Good to average-Choice grades continued to predominate by a large margin. Slaughter steers and heifers sold on a sharply lower basis Monday at most markets, and even though receipts were moderate the remainder of the week very little of the early decline was erased. This decline followed a rather sharp price downturn the previous week. In Chicago the two-week decline on steers was the sharpest in over a year and the average cost of all steers fell to the lowest point since December, 1959. Price downturns on carcass steer and heifer beef in the wholesale meat trade at most points had a very bearish influence on the live market. Slaughter steers sold 25¢-\$1.00 lower, mostly 50¢-\$1.00 off. Slaughter heifers were largely 50¢-\$1.00 lower. Cows and bulls were steady to 50¢ higher at most points but Chicago and Kansas City were steady to 50¢ lower. Vealers sold steady in So. St. Paul and \$1.00 lower in St. Louis National Stock Yards.

A load Prime 1206# steers sold at \$32.00 at Chicago with Prime and mixed Choice and Prime \$27.75-31.50. A few mixed Choice and Prime steers brought \$26.50-28.00 at other midwest centers. Most Choice steers realized \$25.00-26.50 with high-Choice to \$27.75 at Chicago. Mixed high-Good and low-Choice steers bulked at \$24.00-25.25; Good \$21.50-24.25. Choice heifers bulked at \$24.00-25.75 with high-Choice to \$26.25; load Prime 1077# \$27.75 at Chicago; Good heifers \$21.00-24.00. Utility and Commercial cows sold from \$15.50-18.50, Canners and Cutters \$14.00-16.50.

STOCKER AND FEEDER CATTLE AND CALVES - Marketings of stocker and feeder cattle were moderate and quality as a whole was at a relatively low level as is often the case at this time of year. Average-Medium to low-Choice grades pre-

dominated with a fairly large proportion grading Medium to average-Good. The grass season is now far enough along to have dispelled much of the urgency for cattle to fill pastures. At the same time the continued downward trend in slaughter cattle prices influenced a bearish demand for feedlot replacements. Consequently, trading for both stockers and feeders often was slow and on a weaker basis. However, there was considerable variation in price trends at the different markets and several exceptions to the lower trend. At Chicago, prices were steady to 50¢ higher and some southwestern markets were on a steady to stronger basis, the trend at Oklahoma City being strong to 50¢ higher with instances \$1.00 higher on Choice yearling stockers. Meanwhile, at Missouri River markets prices were steady to 50¢ lower, instances \$1.00 off. Feeder steers 750# up, particularly of Medium and Good grades, showed most downturn. However, even though feeder buyers were bearish, lessened competition from slaughterers on two-way cattle found moderate numbers of partly fattened steers being routed into feeder channels.

A few Choice 750-850# feeder steers brought \$26.00-27.00 and one load of high-Choice, fleshy 905# reached \$27.50. Other Good and Choice 800-1050# feeders sold from \$22.00-25.00, few \$25.50; Medium to low-Good \$20.00-22.50. Good and Choice yearling stock steers sold from \$23.00-28.00, few \$28.50; Medium and low-Good stockers largely \$19.00-24.00, few Medium down to \$18.00. Good and Choice yearling heifers brought \$21.00-26.00. Choice 526# stock heifers sold at \$27.00 while a load of Choice 725# in feeder flesh brought \$24.00. Choice 310# steer calves brought \$33.00 and a few other Choice \$30.00-31.90. However, most of the Good and Choice steer calves were small lots in a \$24.00-29.00 price range. Good and Choice heifer calves bulked at \$22.00-27.50.

HOGS - Terminal Markets - Receipts at the 12 terminals were about 15 percent above the previous holiday-shortened week but were about the same as the corresponding week a year ago. Consist of the butcher supply was similar to recent weeks with mixed No 1-3 200-270# barrows and gilts making up the bulk. Butchers over 240# continued to move freely at western cornbelt centers. The late spring and early summer movement of sows

to market became more evident with a moderate seasonal increase from the previous week. The percentage of sows varied from 5 to 23 percent at the midwest markets. Although pork loins moved slowly and at lower prices at some of the main wholesale centers demand for slaughter hogs was dependable and prices advanced for the third consecutive week. Barrows and gilts closed 25-50¢ higher with some sales 75¢ up. Sows sold steady to 50¢ higher.

On Friday, U. S. No. 1, and mixed No 1 and 2, 190-230# barrows and gilts brought \$17.00-18.25, largely \$17.50-18.00, a shipment U. S. No. 1, 197# at Indianapolis reached \$18.35. Mixed U. S. 1-3 and 2-3, 180-250# butchers sold at \$16.75-18.00, mostly \$17.00-17.75. U. S. 1-3, 270-600# sows bulked at \$13.00-15.50.

Prices on feeder pigs advanced 25-50¢ at Sioux City and were up 50¢ at So. St. Paul. At the latter market Good 130-160# feeder pigs brought \$16.00-16.50, while Medium and Good 130-160# offerings at Sioux City sold at \$16.00-16.50.

Average cut-out value advantage of U.S. No. 1 over No. 3 live basis 200-220# barrows and gilts was \$1.00 per cwt. based on wholesale carlot prices of fresh pork cuts at Chicago June 2 to June 8, 1960 inclusive.

HOGS - Interior Iowa-Southern Minnesota Area - Receipts during the first half of the week were moderate and fell short of the fairly good demand and hog prices moved gradually upward. Marketing expanded after midweek, however, as scattered rains interrupted field work, and part of the early advance was erased. Closing prices were generally 25-50¢ higher. Sows made up about 12% of receipts, a slight increase over recent weeks. U. S. No. 1-3, 190-240# butchers sold late from \$16.30-17.15 with a limited volume of No. 1-2 \$17.00-17.50 delivered to packing plants. Mixed No. 1-3, 270-400# sows brought \$14.00-15.15; 400-550# \$12.40-14.65.

SHEEP AND LAMBS - Receipts at the 12 markets were around 3 percent above the four-day supply of the previous week and 16 percent greater than the corresponding week last year. Supplies of spring lambs showed a seasonal increase as they comprised from 25 percent upward to the bulk of receipts at the various markets. Demand for slaughter lambs was generally good and prices worked slightly higher at most markets to close steady to 50¢ higher. Slaughter ewes sold mostly steady, but were 50¢-\$1.00 higher at Fort Worth. Feeder lambs sold steady to 50¢ higher at Fort Worth while the small supply at other points closed about steady.

Choice and Prime 79-116# spring slaughter lambs closed at \$23.00-24.25, few mostly Prime \$24.50-25.50, package \$26.00 at Chicago; Good and Choice spring lambs \$20.00-24.00, most sales \$21.00-23.00. Choice and Prime 90-106# shorn old crop slaughter lambs \$19.90-23.50, mainly \$22.00 down, while Good and Choice 80-117# brought \$18.50-20.50, few Good at \$17.00. Cull to Choice shorn slaughter ewes bulked at

\$3.00-6.00.

The limited supply of Good and Choice 60-80# spring feeder lambs moved out at \$19.00-21.00, package mostly Choice \$21.75 at Sioux Falls. At Fort Worth Medium to Choice spring feeders ranged from \$12.00-16.50.

In the Interior-Iowa-Southern Minnesota area the sheep and lamb supply was around 6 percent above the previous week and about the same as the corresponding week last year. Shorn old crop slaughter lambs comprised around 60 percent of receipts, balance largely spring lambs and a few shorn slaughter ewes. Spring slaughter lamb prices were firm to 50¢ higher, old crop lambs steady to strong, ewes steady.

Most Choice 90-105# shorn old crop slaughter lambs with No. 2 to Fall shorn pelts brought \$19.50-20.50 delivered to plants, few Choice and Prime Fall shorn lambs \$20.50-21.00. Choice and Prime 80-100# spring slaughter lambs mainly \$23.00-23.50, few lots Choice to mostly Prime 90-98# \$23.75-24.00 early. Cull to Choice shorn slaughter ewes bulked at \$3.00-5.00.

RANGE AND FEEDLOT SALES

Note: Shrink on most range and feedlot sales none to 5 percent, mostly 4 percent f.o. b. some with short haul and 3 percent shrink. All sales for immediate delivery unless specified.

ARIZONA, CALIFORNIA, NEVADA, AND UTAH - Direct trade on slaughter steers and heifers again slow, weak to 50¢ lower, the decline due in large part to additional price downturns on wholesale dressed beef. Trading on stockers and feeders also slow, steady to \$1.00 lower, large number on feed at present time and declining slaughter cattle prices contributing to the poor demand for feeders. Slaughter spring lambs weak to 50¢ lower.

Slaughter steers: Around 20 loads mostly Choice 900-1115# \$27.00-27.75, bulk at \$27.00 including 3 loads that price in Arizona for September 1 delivery; 150 loads Good and Choice 900-1280# \$25.25-26.75; mostly Good 700-1200# \$24.50-25.00; Standard and low-Good 900-1050# \$22.00-23.00. **Slaughter heifers:** Forty-nine loads Good and Choice 750-925# \$24.50-26.50, including 12 loads mostly Choice 850-925# \$26.25 for delivery during last half of June.

Stocker and feeder cattle: In Nevada for Fall delivery 700 mostly Choice 375# calves \$28.00 for steers and \$26.00 for heifers. In California, Good and Choice steer calves for immediate delivery \$26.50-27.25, heifers \$24.50-25.00; Good and Choice 500-825# steers for up to late July delivery \$23.25-25.50; few lots Good and Choice 900-1025# \$22.00-23.00; Medium and Good 525-750# steers \$20.00-22.00; 200 Good and Choice 500# mixed steers

and heifers \$23.50-24.00; few loads Choice 525-600# heifers \$23.50-24.00; most Good and Choice 500-850# heifers \$20.85-23.00.

Ten loads mostly Choice and Prime 90-95# wooled slaughter spring lambs \$21.75-23.00, bulk \$22.00; 39 loads mostly Choice and Prime with No 1 and 2 pelts 90-120# \$21.50-22.00.

COLORADO, SOUTHERN WYOMING, WESTERN NEBRASKA, AND WESTERN KANSAS - Continued declines in the wholesale beef trade tended to slow trading on fed cattle direct at the feedlots in Colorado. Fed steers sold 50-75¢ lower with fed heifers 25-50¢ off. Fed steers weighing under 1150# and heifers under 875# were in best demand. In Colorado 16 loads Choice 1025-1250# fed steers \$26.00-26.25; 95 loads mainly Choice 1075-1300# \$25.00-25.75, mostly \$25.25-25.75; 8 loads high-Good and Choice 1000-1100# \$24.75-25.00; load Standard and Good 1100# \$20.00. Nineteen loads low to high-Choice 800-950# fed heifers \$26.00-26.40; 63 loads mostly Choice 875-1000# \$25.00-25.75, numerous late sales \$25.25-25.75; 39 loads high-Good and Choice 900-1025# \$24.65-25.00. In Wyoming 2 loads average-Choice to Prime 1050# fed heifers \$26.00.

Trading on stocker and feeder cattle rather slow as demand was only fair. Western Kansas: 1,000-1,200 Good and Choice feeder heifers to weigh under 650# at July-August delivery were contracted recently at \$24.00. Western Slope of Colorado: Around 400 Good and Choice 650-675# feeder steers for Fall delivery \$23.75.

In Wyoming along the Union Pacific Railroad around 17,000-18,000 Good and Choice white-face wether feeder lambs to weigh 65-75# at delivery in early October \$18.00. Also in Wyoming 2,500 Good and Choice 55-65# ewe lambs for Fall delivery \$18.00.

NEW MEXICO, WEST TEXAS, WESTERN OKLAHOMA, SOUTHWESTERN KANSAS - Clovis Area - Direct trade dull on slaughter steers and heifers with prices fully 50¢ lower. Abundant rainfall over most of the area tended to curtail stocker and feeder trade, limited sales \$1.00 higher. About 6 loads Choice 1100# slaughter steers \$27.00; 4 loads Standard and low-Good 650-750# mixed steers and heifers \$24.00-24.50. Fifteen loads Good 700# heifers \$25.00, load 944# \$23.50. Two loads Choice 795# fleshy feeder steers \$25.50; 2 loads Good 850# steers \$24.00. Three loads Medium and Good 5-8-year-old cows with calves at side \$190.00 per pair.

Amarillo Area - Slaughter steers and heifers steady; stockers and feeders fully steady to strong. Three loads Good 900# slaughter steers \$24.50; 2 loads Standard 1100# \$23.50. Nine loads Choice 860-900# fed heifers \$26.00-26.25; 19 loads Good 812-900# \$25.00. Sales and contracts on stockers and feeders for current to July delivery totaled 6,000 head. Three loads Choice 900# feeder steers \$24.00; Good 766-852# \$23.00-23.75; Good and Choice 575-675# \$24.00-

25.00, few Choice 460-550# \$27.00-28.00; Medium 400-584# \$19.00-22.00. Over 800 Good 550-700# stocker and feeder heifers \$22.00-23.00; Medium 400-500# \$17.00-19.00, 250 head \$22.50; 400 Choice 400# stock steer calves \$30.00.

IDAHO, OREGON AND WASHINGTON - Prices on slaughter steers and heifers were mostly steady, instances 50¢ lower; stocker and feeder cattle and calves fully steady; spring slaughter lambs 50¢-\$1.00 lower. Choice 950-1250# fed steers in Washington \$26.50-27.50, including several loads for up to July delivery \$27.00. In Idaho, Choice 1050-1150# steers \$25.75-26.50. Choice 775-900# heifers in the 2 States \$24.75-25.50, few \$26.00.

Good and Choice 650-850# stocker and feeder steers over the area \$23.00-24.00. Oregon and Idaho, Good and Choice stock calves for Fall, steers \$27.00-28.00, heifers \$26.00.

Slaughter lambs: Choice and Prime spring slaughter lambs \$20.00-21.55 in the 3 States.

Wool: Two Washington wool pools of 1/2-1/4 blood wool 42.03¢ and 43¢. Oregon - Lot 25 percent 3/8 blood, balance 1/2 blood 43¢ delivered Ontario.

MONTANA, NORTHERN WYOMING AND WESTERN DAKOTAS - Scattered shower activity with precipitation varying from 1/4-1 inch, gave token relief to critically dry areas of south central, southeastern Montana and northern Wyoming. However, more moisture needed as growers have been trimming down stocker cattle numbers to conform with reduced carrying capacity of ranges. Recent declines in fed cattle prices has slowed direct feedlot trade, few sales fully 50¢ lower prices. Trade direct at ranches and ranges on stocker and feeder cattle for future delivery has been very slow with both buying and selling side inclined to wait and watch future developments, scattered sales steady to weak.

Slaughter cattle: Southern Montana, load high-Good and Choice 850# steers \$24.00; 3 loads high-Good and Choice 1100# steers \$24.25.

Stocker and feeder Cattle: Montana, 120 Good and low-Choice yearling stock steers for July delivery \$24.00. Western and Northern Montana 750 Good and Choice mixed steer and heifer calves expected to weigh 420-450# at October delivery, steers \$26.00-28.00, heifers \$24.00-25.00.

Sheep and Lambs: Slow, feeder lambs mostly steady to weak. Central Wyoming, sales totaling 4,800 Good and Choice 67-78# feeder lambs for Fall delivery \$17.00-18.00; 1600 short-term stock ewes first year off the range \$25.00 per head.

Wool: Rather slow and weak. Central Wyoming, 10,400 fleece, largely 1/2 blood and fine with an edge of 3/8 shorn ewes wool 33 3/8-36 1/2¢ per grease lb. Western Wyoming, 5,300 ewes and 1,200 yearling fleece 40¢. Northeastern Wyoming, about 80,000# bulk 1/2 blood and some 3/8 37 1/4-40¢. Western Montana, 4,500 fleece fine ewes wool 42¢ and a fraction.

WEEKLY RECEIPTS OF SALABLE LIVESTOCK AT 12 PUBLIC MARKETS

Market	Cattle	Calves	Hogs	Sheep and lambs
	: June 11 : June 13			
	: 1960 : 1959	: 1960 : 1959	: 1960 : 1959	: 1960 : 1959
Chicago	40,132	41,279	195	397
Cincinnati	3,187	2,896	798	888
Denver	10,779	9,422	138	111
Fort Worth	9,896	6,890	2,359	1,566
Indianapolis	6,071	6,234	987	550
Kansas City	18,305	12,548	942	705
Oklahoma City	10,598	5,908	1,305	474
Omaha	38,564	36,954	573	615
St. Joseph	16,360	14,189	654	972
St. Louis NSY	16,478	11,364	2,211	1,878
Sioux City	24,737	27,121	956	766
S. St. Paul	18,919	18,673	4,145	4,341
Total	214,026	193,478	15,263	13,263
June 4, 1960	204,466		14,631	280,054
				82,246

INTERIOR IOWA AND SOUTHERN MINNESOTA

June 11, 1960 June 4, 1960 June 13, 1959

Hogs	314,000	255,000	266,000
Sheep	22,200	20,900	22,100

STOCKER AND FEEDER CATTLE: AVERAGE COST, WEIGHT, AND NUMBER

	Week ended	Month	Five Months
	: June 9 : June 2	: May : May	: Jan.-May
	: 1960 : 1960	: 1959 : 1960	: 1960 : 1959
Steers - 1001# up	1,299	819	565
901-1000	1,448	1,183	1,514
801-900	3,390	2,628	3,387
701-800	3,485	3,457	3,442
501-700	10,287	10,562	6,653
Total steers 10 markets	19,909	18,649	15,561
Av. wts. " " "	713#	704#	736#
Av. cost* " " "	\$23.30	\$23.41	\$27.77
" " " Chicago	23.82	24.67	27.91
" " " Kansas City	24.02	24.95	27.43
" " " Omaha	23.88	24.70	28.10
" " " S. St. Paul	23.09	22.97	27.68
" " " Sioux City	25.03	25.05	29.81
" " " Denver	23.56	23.15	26.67
" " " Ft. Worth	22.06	21.08	26.87
" " " Oklahoma City ...	21.30	20.79	26.07
" " " S. St. Joseph ...	23.57	22.99	26.56
" " " St. Louis NSY ...	23.27	23.92	26.95
Total calves - 10 markets	12,118	7,956	7,670
" heifers " "	2,803	2,473	2,488
" cows " "	664	574	513

* Not adjusted for differences in grade of cattle sold at each market.

ESTIMATED PERCENT OF STOCKER AND FEEDER CATTLE AND SLAUGHTER COWS IN SALABLE RECEIPTS

	Kansas	St. Louis	St. Paul	Indianapolis	Ft. Worth	Okla. City	Wichita	San Antonio
Week ended	: Chicago: City	: Omaha: Joseph	: Sioux City	: S. St. Paul	: Denver: Worth	: Denver: Worth	: Wichita: City	: San Antonio
	: : : : : : : :	: : : : : : : :	: : : : : : : :	: : : : : : : :	: : : : : : : :	: : : : : : : :	: : : : : : : :	: : : : : : : :
Stockers and feeders								
June 10, 1960	2	37	13	14	6	19	5	7
June 3, 1960	2	36	10	13	7	16	7	10
June 12, 1959	2	28	10	18	6	28	5	8
Slaughter cows								
June 10, 1960	5	11	9	7	11	7	22	8
June 3, 1960	4	10	6	6	13	6	18	7
June 12, 1959	6	12	8	4	8	5	20	7

STEERS SOLD OUT OF FIRST HANDS FOR SLAUGHTER 1/

Grade	Number of head		Percent of total by grades		Average weight (pounds)		Average price in dollars per 100 lb.	
					Week ended			
	June 9 1960	June 11 1959	June 9 1960	June 11 1959	June 9 1960	June 11 1959	June 9 1960	June 11 1959
CHICAGO								
Prime.....	1,228	677	3.9	2.3	1,240	1,221	29.09	30.81
Choice.....	20,420	21,537	64.5	72.5	1,181	1,197	26.06	28.29
Good.....	8,846	5,980	28.0	20.1	1,071	1,089	24.21	26.94
Standard.....	845	1,453	2.7	4.9	1,075	1,036	21.28	25.28
Commercial.....	19	--	--	--	1,589	--	20.28	--
Utility.....	291	67	.9	.2	1,020	932	19.87	23.16
All grades.....	31,649	29,714			1,148	1,167	25.53	27.96
OMAHA								
Prime.....	70	--	.4	--	1,248	--	26.85	--
Choice.....	7,508	8,267	39.1	44.9	1,163	1,164	25.02	27.04
Good.....	10,017	9,039	52.2	49.0	1,088	1,102	23.51	25.93
Standard.....	1,350	1,001	7.0	5.4	1,046	1,083	19.74	23.22
Utility.....	251	132	1.3	.7	978	1,004	17.94	22.10
All grades.....	19,196	18,439			1,114	1,128	23.83	26.28
SIOUX CITY								
Prime.....	65	21	.6	.2	1,298	1,234	26.51	29.56
Choice.....	4,783	6,740	41.3	58.2	1,178	1,152	25.39	27.22
Good.....	5,608	4,263	48.5	36.8	1,091	1,099	23.79	26.03
Standard.....	920	452	7.9	3.8	1,081	1,039	19.26	23.57
Utility.....	192	114	1.7	1.0	1,032	995	17.61	22.41
All grades.....	11,568	11,590			1,126	1,127	24.06	26.63
KANSAS CITY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,307	2,400	36.5	55.9	1,138	1,108	25.13	27.27
Good.....	3,131	1,615	49.6	37.6	1,046	1,096	24.08	25.86
Standard.....	806	267	12.8	6.2	1,033	1,046	20.14	23.18
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	68	13	1.1	.3	1,053	990	17.62	20.84
All grades.....	6,312	4,295			1,078	1,099	23.93	26.48
ST. LOUIS NSY								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	375	471	6.9	11.9	1,068	1,063	26.19	28.18
Good.....	3,966	2,234	73.6	56.4	1,047	1,039	24.49	27.16
Standard.....	624	1,148	11.6	29.0	1,004	1,007	21.96	25.73
Commercial.....	--	--	--	--	--	--	--	--
Utility.....	425	105	7.9	2.7	977	975	19.89	23.62
All grades.....	5,390	3,958			1,038	1,031	23.99	26.79
S. ST. JOSEPH								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	2,823	3,880	39.9	53.6	1,140	1,159	25.24	27.28
Good.....	3,615	2,988	51.1	41.3	1,067	1,078	23.55	26.12
Standard.....	639	309	9.0	4.3	1,063	1,058	20.11	23.63
Utility.....	--	62	--	.8	--	917	--	22.03
All grades.....	7,077	7,239			1,096	1,119	23.95	26.64
DENVER								
Prime.....	--	--	--	--	--	--	--	--
Choice.....	4,045	2,270	79.7	56.3	1,152	1,140	25.45	27.70
Good.....	780	1,667	15.4	41.3	1,150	1,128	23.65	26.55
Standard.....	220	95	4.3	2.4	1,106	1,026	18.18	22.85
Utility.....	31	--	.6	--	851	--	17.24	--
All grades.....	5,076	4,032			1,148	1,132	24.83	27.12

1/ Data collected by Agricultural Estimates, and Livestock Divisions, A.M.S.

WEEKLY SLAUGHTER UNDER FEDERAL INSPECTION AT MAJOR CENTERS

City or Area	Cattle		Calves		Hogs		Sheep and lambs	
	June 11	June 13	June 11	June 13	June 11	June 13	June 11	June 13
	1960	1959	1960	1959	1960	1959	1960	1959
Boston, New York City Area...	12,123	10,494	9,177	9,566	54,003	41,473	39,402	34,158
Baltimore, Philadelphia.....	8,329	6,957	2,272	777	21,581	26,084	4,129	2,415
Cin., Cleve., Detroit, Indpls...	18,775	17,717	4,793	5,695	116,894	104,309	17,530	16,306
Chicago Area.....	17,931	22,837	5,475	5,350	35,117	42,146	5,886	4,425
St. Paul-Wisc. Areas.....	27,647	25,391	14,727	13,531	96,882	92,772	9,742	7,561
St. Louis Area.....	15,040	10,173	2,274	2,301	69,231	69,693	5,262	4,923
Sioux City-So. Dakota Area...	22,801	18,534	--	--	84,680	75,180	15,285	11,863
Omaha Area.....	36,658	32,738	123	138	78,527	66,164	11,567	13,410
Kansas City.....	14,814	9,389	--	--	34,286	26,354	--	--
Iowa - So. Minnesota.....	31,350	29,518	7,373	6,102	251,631	222,946	27,931	23,147
Lou'l. Evan'l. Nash'l. Mph's....	7,560	6,095	4,239	4,166	58,245	53,899	--	--
Georgia, Florida, Ala. Area..	8,466	5,466	4,626	2,022	25,960	21,123	--	--
St. Jo'ph. Wichita, Okla. City.	20,530	17,149	1,571	612	45,858	35,629	12,599	7,996
Ft. Worth, Dallas, San Antonio..	12,599	10,686	4,718	4,668	13,900	16,958	37,273	25,067
Denver, Ogden, Salt Lake City..	20,474	18,404	207	239	17,276	14,448	24,699	17,984
Los Angeles, San Fran. Areas.	30,225	21,240	1,797	2,226	25,993	25,648	38,893	24,201
Portland, Seattle, Spokane...	8,181	6,867	375	287	15,878	13,934	12,283	9,053
Total.....	313,503	269,655	63,747	57,680	1,045,942	948,760	262,481	202,509
Accumulation to date.....	6,790,003		1,536,885		27,338,392		5,474,099	
		6,201,247		1,507,011		26,184,232		5,282,512

ESTIMATED FEDERALLY INSPECTED SLAUGHTER AND MEAT PRODUCTION

Week ended	Beef		Veal		Pork		Lamb		Total	Total
	Num-	Prod.	Num-	Prod.	(excl. lard)	Num-	Prod.	Prod.	meat	lard
	ber	ber	ber	ber	Prod.	ber	Prod.	Prod.	prod.	prod.
	1,000 mil.lb.	mil.lb.	mil.lb.	mil.lb.						
June 11, 1960	385	229.1	92	12.1	1,200	168.4	285	13.1	422.7	--
June 4, 1960	335	199.3	82	10.5	1,015	142.3	225	10.4	362.5	--
May 28, 1960 1/	389	--	88	--	1,235	--	253	--	--	40.4
June 13, 1959 I/	327	196.3	82	10.6	1,100	157.3	236	10.9	375.1	39.4

Percentage change from:

June 4, 1960	15	15	12	15	18	18	27	26	17	--
June 13, 1959	18	17	12	14	9	7	21	20	13	--

Week ended	Average weight (lb.)						Lard yield per 100 lb.	
	Cattle		Calves		Hogs			
	Live	Dressed	Live	Dressed	Hogs	Sheep		
	Live	Dressed	Live	Dressed	Hogs	Sheep		
June 11, 1960	1035	595	230	131	244	140	95	46
June 4, 1960	1035	595	225	128	246	140	96	46
May 28, 1960	1035	595	225	128	244	140	97	47
June 13, 1959	1037	600	227	129	250	143	95	46

June 11, 1960	1035	595	230	131	244	140	95	46	--
June 4, 1960	1035	595	225	128	246	140	96	46	--
May 28, 1960	1035	595	225	128	244	140	97	47	--
June 13, 1959	1037	600	227	129	250	143	95	46	14.3

1/ Actual slaughter. 2/ Excludes lard.

CATTLE: WEEKLY AVERAGE OF DAILY QUOTATIONS
 In dollars per 100 pounds

Classification	Chicago		Kansas City		Omaha		Denver		North	
	June	June	June	June	June	June	June	June	June	Portland
	11	13	11	13	11	13	11	13	11	13
	1960	1959	1960	1959	1960	1959	1960	1959	1960	1959
<u>Slaughter cattle, calves and vealers</u>										
Steers -										
Prime	900-1100#	28.80	30.62	--	--	28.20	29.62	--	--	--
	1100-1300	29.55	30.68	--	--	28.20	29.62	--	--	--
Choice	900-1100	26.12	28.82	25.88	27.52	25.90	27.88	25.35	27.55	27.62 29.38
	1100-1300	26.38	28.60	25.88	27.52	25.82	27.62	25.35	27.64	26.62 29.00
Good	900-1100	23.45	26.55	23.50	25.40	23.02	25.50	21.95	25.28	26.00 28.25
Standard - All wts.		21.40	24.80	20.30	23.00	19.90	23.38	18.35	22.50	23.00 27.00
Heifers -										
Choice*	700-900#	25.35	--	25.32	27.50	25.52	27.78	25.30	28.50	26.38 --
Good**	600-800	--	26.05	22.92	25.38	22.82	25.28	22.05	25.75	24.88 27.38
Standard - All wts.		20.80	24.15	19.85	22.88	19.58	23.00	18.25	22.12	22.00 25.88
Cows - All weights -										
Commercial		18.05	21.88	18.38	21.00	17.50	21.50	18.08	21.25	17.75 20.88
Utility		17.55	20.70	16.38	19.65	16.62	19.75	16.62	20.00	16.00 19.25
Cutter		17.22)	19.10	15.00)	17.00	15.50)	17.50	15.00)	17.50	13.75) 16.00
Canner		15.68)		13.52)		14.50)		13.75)		11.50)
Bulls - All weights -										
Commercial		21.05	25.05	19.00	22.00	18.52	23.38	--	22.50	-- 22.75
Utility		20.30	23.65	19.02	21.25	18.25	22.50	19.85	23.00	21.25 24.38
Calves - 500# down -										
Choice		--	--	24.05	28.60	--	--	--	30.00	-- --
Good		--	--	22.00	26.10	--	--	--	26.50	23.50 27.50
Standard		--	--	19.10	24.25	--	--	--	24.00	20.50 25.50
Vealers - All wts. -										
Choice		29.90	--	25.60	31.00	26.50	33.00	--	33.00	27.00 32.38
Good		27.40	31.80	23.60	29.00	23.75	30.50	--	30.00	25.00 30.00
Standard		21.90	27.80	20.60	26.50	21.00	27.50	--	27.00	22.00 26.25
<u>Feeder and stocker cattle and calves</u>										
Steers -										
Choice	500-800#	27.50	32.25	26.70	31.30	28.00	32.55	27.50	30.88	25.75 28.75
Good	500-800	24.50	29.05	24.38	28.90	24.75	29.12	24.75	28.30	23.75 27.50
Medium	500-1000	21.80	26.75	20.70	25.30	21.00	26.00	21.25	24.25	20.50 24.00
Heifers -										
Choice	500-750#	--	--	23.98	29.05	25.50	29.50	25.38	29.00	24.00 27.00
Med. & Gd. 500-750		--	--	20.20	25.30	22.00	25.00	22.25	25.00	19.75 24.25
Cows - All wts. -										
Med. & Gd.		--	--	16.50	19.80	15.50	19.75	--	19.50	15.75 --
Calves - 300-500# -										
Steers -										
Good & Choice		--	--	28.80	34.50	30.00	36.75	--	36.00	26.25 30.50
Heifers -										
Good & Choice		--	--	25.55	31.75	26.75	34.00	--	33.50	24.25 28.50

*Weight range 600-800# in 1959.

** " " 700-900# " "

HOGS : WEEKLY AVERAGE OF DAILY QUOTATIONS
In dollars per 100 pounds

HOGS: AVERAGE COST, WEIGHT, AND NUMBER OF PACKER AND SHIPPER PURCHASES 1/

Week ended	Chi- cago	St. Louis Natl. Stock Yards	Kan- sas City	Omaha	Sioux City	S. St. Joseph	S. St. Paul	Indian- apolis	8- mkt. com- bined	
AVERAGE COST -										
Dollars per 100 pounds										
Barrows	June 11, 1960	16.98	17.19	16.44	16.58	16.72	16.58	16.97	17.29	16.88
and	June 4, 1960	16.67	16.59	16.29	16.25	16.19	16.35	16.37	16.92	16.46
gilts	June 13, 1959	16.19	16.34	15.87	15.94	15.76	15.81	15.40	16.61	16.03
Sows	June 11, 1960	13.72	13.97	13.48	14.01	14.25	13.92	14.25	13.96	14.01
	June 4, 1960	13.80	13.82	13.40	13.87	13.76	13.68	13.90	13.58	13.79
	June 13, 1959	12.36	12.64	12.28	12.61	12.54	12.74	12.75	12.35	12.58
AVERAGE WEIGHT -										
Pounds										
Barrows	June 11, 1960	240	218	231	242	243	231	240	230	233
and	June 4, 1960	239	225	231	243	243	230	241	229	235
gilts	June 13, 1959	232	218	231	234	238	226	238	225	229
Sows	June 11, 1960	437	394	423	414	400	385	386	447	409
	June 4, 1960	440	393	414	414	408	409	388	452	412
	June 13, 1959	416	414	411	398	394	396	380	435	400
NUMBER OF HEAD -										
Number of head										
Barrows	June 11, 1960	28,841	51,726	19,690	36,233	26,302	28,235	24,606	27,900	243,533
and	June 4, 1960	23,536	47,529	12,949	30,383	34,040	23,916	19,399	24,531	216,283
gilts	June 13, 1959	32,049	49,131	14,598	30,544	25,113	21,060	27,250	26,958	226,703
Sows	June 11, 1960	4,376	4,005	1,096	5,791	4,029	2,257	7,217	3,778	52,549
	June 4, 1960	3,295	3,650	813	4,759	5,372	1,677	5,338	2,943	27,847
	June 13, 1959	7,696	5,486	1,184	9,193	8,049	2,866	13,214	4,030	51,718
SOWS										
Percentage of total										
	June 11, 1960	13	7	5	14	13	7	23	12	12
	June 4, 1960	12	7	6	14	14	7	22	11	11
	June 13, 1959	19	10	8	23	24	12	33	13	19

1/ Weighted average.

WEEKLY AVERAGE WHOLESALE VALUE OF HOG PRODUCTS DERIVED
FROM 100 LB. LIVE HOG, COMPARED WITH PRICES OF LIVE HOGS, CHICAGO

	Hog products 1/	Hog prices 2/	Gross spread or margin 3/
June 11, 1960	\$19.14	\$17.72	\$1.42
June 4, 1960	18.84	17.30	1.54
June 13, 1959	18.44	16.83	1.61

1/ Value of all edible products, fresh basis (lard rendered) in 100 lb. of live hog computed from wholesale prices on carlot basis, Chicago, reported by National Provisioner daily market report.

2/ Mean of daily quotations on U. S. No. 1, 2 and 3 hogs, 200-220# wt. Chicago.

3/ Difference between wholesale product value and hog prices.

HOG AND CORN PRICES AT CHICAGO AND HOG-CORN PRICE RATIO

Week ended	Barrows and gilts Dollars per 100 pounds	Corn 1/ No. 3, yellow Cents per bushel	Hog-corn price ratio based on barrows and gilts
June 11, 1960	16.98	122.1	13.9
June 4, 1960	16.67	122.7	13.6
June 13, 1959	16.19	129.6	12.5

1/ Simple average price.

SHEEP AND LAMBS: WEEKLY AVERAGE OF DAILY QUOTATIONS

In dollars per 100 pounds

Classification		Chicago	Omaha	Kansas City	Fort Worth	Denver	Ogden	North Port-land
SLAUGHTER LAMBS: (Spring) - All wts.								
Prime	June 11, 1960	24.75	23.30	23.68	22.20	23.62	22.00	20.31
	June 13, 1959	--	--	25.35	--	--	--	--
Choice	June 11, 1960	24.08	22.12	22.50	21.40	22.38	21.25	20.31
	June 13, 1959	26.75	24.88	24.45	23.45	24.38	22.95	22.38
Good	June 11, 1960	22.92	20.75	20.68	20.40	--	19.88	19.06
	June 13, 1959	25.75	23.90	21.75	22.50	22.88	22.20	21.44
SLAUGHTER LAMBS: (Shorn) - 105 lb. down								
Prime	June 11, 1960	21.75	21.52	--	--	--	--	--
	June 13, 1959	--	--	--	--	--	--	--
Choice	June 11, 1960	21.00	20.65	--	17.50	19.80	18.25	--
	June 13, 1959	--	19.75	19.00	17.75	--	--	--
Good	June 11, 1960	19.50	19.15	--	16.65	18.55	16.88	--
	June 13, 1959	20.35	18.38	16.80	16.75	--	--	--
EWES: (Shorn) - All wts.								
Good &	June 11, 1960	6.25	5.35	4.65	--	5.38	5.12	5.00
Choice	June 13, 1959	5.85	5.25	5.00	--	--	4.75	5.00
Cull &	June 11, 1960	5.25	3.75	3.50	5.20	4.12	3.25	3.00
Util.	June 13, 1959	5.10	3.88	3.75	--	4.30	2.25	3.25
FEEDER LAMBS - All wts.								
Good &	June 11, 1960	--	19.85	--	13.65	20.00	18.00	--
Choice	June 13, 1959	--	20.75	--	17.10	19.75	--	17.75

LIVESTOCK PRICES AT CHICAGO COMPARED WITH WHOLESALE AND COMPOSITE RETAIL MEAT PRICES AND WHOLESALE AND RETAIL MEAT VALUES AT NEW YORK

	Steers		Lambs		Hogs	
	: May	: Apr.	: May	: Apr.	: May	: Apr.
	: 1960	: 1960	: 1959	: 1960	: 1959	: 1960
<u>Dollars per 100 pounds</u>						
Live animal prices						
Chicago 1/.....	29.06	29.29	31.18	20.96	22.22	23.60
Wholesale meat						
prices, New York 2/	46.80	47.04	52.11	47.12	47.49	47.39
Composite retail meat						
prices, New York 3/	78.62	79.58	79.62	69.84	68.29	67.04
<u>Cents per pound</u>						
<u>Value of carcass meat from 100# live animal (Dollars)</u>						
Wholesale-New York 4/	28.08	28.22	31.27	23.09	23.27	23.22
Retail - New York 5/	36.95	37.40	37.42	32.96	32.23	31.64

1/ Av. Choice and Prime steers, 900-1100 lb.; lambs Choice and Prime, shorn basis May 1960, woolled basis April 1960 and May 1959. U. S. No. 1-3, 220-240 lb. hogs. 2/ Av. Choice steer beef, 600-800 lb., Choice and Prime May 1959., and Choice and Prime lamb. 3/ Composite av. of semi-monthly retail quotations on various cuts (incl. lard) combined in proportion to their respective yields from live weight. 4/ 60 lb. of beef carcass, 49 lb. of lamb carcass and 60.43 lb. of principal hog products consisting of smoked, skinned hams, bacon, picnics, fresh loins, Boston butts, spareribs, and carton lard combined in proportion to their respective yields from live weight. 5/ 47.0 lb. of beef cuts, 47.2 lb. of lamb cuts and 58.56 lb. of principal hog products, including lard.

WHOLESALE MEAT TRADE REVIEWS

LESS THAN CARLOT MEAT TRADE REVIEWS

EASTERN SEABOARD - Supplies of beef were above normal, other fresh meats moderate to normal. Poor clearance of beef prevailed on the Eastern Seaboard with cuts comprising the carry-over for the most part. Lamb, veal and calf was fairly well cleared and pork cleanup good at all points except New York where a moderate volume of pork loins was left unsold. Trading was generally slow under moderate to narrow demand. Outlet for pork was rather poor at New York, with loins particularly slow moving while all pork cuts were fairly active at other markets. Prime steer beef was very scarce but available supplies ample for limited demand. Most of the lamb supply was spring carcasses. Bulk veal and calf sold as wholesale cuts.

Compared with the previous week: Steer beef steady to \$2.00 lower, bulk \$1.00-2.00 off; cow beef steady to 50¢ lower, the decline at New York; veal and calf prices were weak at New York, with most sales in the lower half of the quotation range; veal 50¢-\$1.50 lower at Washington; mostly steady, instances \$4.00 lower at Baltimore; but steady to strong, instances \$1.00 higher at Philadelphia. Spring lamb sold steady to \$3.00 lower at all markets except at New York where most sales were steady to \$1.00 higher. Pork loins closed \$1.00-3.00 lower at New York but advanced \$2.00-4.00 at other centers. Other pork cuts sold steady to \$2.00 higher, except spareribs at New York, fully \$1.00 lower. Prices on kosher steer forequarters, veal and calf closed steady to weak; spring lamb \$1.00-2.00 higher.

CHICAGO - Downturns on steer and heifer beef during the current period sent prices to their lowest level of the year to date. Trading was generally slow, although demand improved late. Decline on all primal cuts and narrow eastern outlets for the second straight week were the most bearish factors in the carcass trade. Demand was poor for Good to Prime veal and prices declined, while Standard veal found adequate outlet. Lamb trade only moderately active, however, most primal cuts were in fair demand. Boston butts and spareribs moved well on each session, pork loins slow after Monday. Supplies were normal except veal moderate.

Prices on steer and heifer beef were 50¢-\$1.50 lower; cow beef 50¢ higher; veal steady to \$1.00 lower, the decline on Good to Prime; lamb steady; pork loins \$1.00-2.00 lower; Boston butts \$1.50-2.00 higher; spareribs steady.

PACIFIC COAST - Steer and cow beef was fairly liberal at most all points on the West Coast and trading was slow. Calf was moderate but fully adequate at Los Angeles and excessive at San Francisco. Veal was fully adequate for a

fair demand in the Pacific Northwest. Spring lamb was also fairly liberal. Normal fresh pork receipts sold fairly actively while volume of smoked pork exceeded poor demand. Steer and cow beef sold steady to \$1.00 lower, calf and veal steady except \$2.00-4.00 lower at San Francisco; spring lamb steady at Los Angeles, but steady to \$1.50 lower elsewhere; mutton about steady; fresh pork loins \$1.00-4.00 higher; other fresh pork mostly steady; smoked meats steady to \$1.00 higher except smoked skinned hams instances \$2.00 lower in the Pacific Northwest; lard steady to 50¢ higher, the advance at Los Angeles.

CARLOT MEAT TRADE REVIEWS

MIDWEST CARLOT DRESSED MEAT SUMMARY - Prices on carlot steer and heifer beef declined sharply under limited demand as supplies were normal. Lamb supplies continued below normal with slightly below normal volume of cow beef. Production of pork was about normal. Demand was good on lamb and fairly good on pork products and cow beef. Clearances were complete except for a moderate carryover of steer and heifer beef.

Compared with the previous week: Steer beef \$1.00-2.00 lower; heifer beef \$1.00-1.50 lower; Utility cow beef steady to 50¢ higher; old crop and spring lamb mostly steady; pork loins steady to \$2.00 lower; pork butts steady to \$2.00 higher, mostly \$1.00-2.00 up; fresh skinned hams steady to mostly 50¢ higher.

Choice 600-700# steer beef closed at \$39.75-41.25, few carlots early \$41.50-42.00, Choice 700-800# closed \$39.25-40.50; Choice 500-700# heifer beef closed \$39.25-40.50, some sales \$41.00 early; Utility cow beef \$30.50-33.00; Choice and Prime 45-55# old crop lamb \$43.25-45.50, mostly \$43.25-44.00; Choice and Prime spring lamb \$47.25-48.75, few carlots \$49.00-50.50; pork loins 8-12# \$44.00-46.00, closed \$44.00-45.00; pork butts 4-8# \$30.50-32.50; fresh skinned hams 12-14# mostly \$41.00-42.00, 14-16# \$40.00-40.50.

CARLOT SUMMARY - Chicago, Denver, New York, and Philadelphia. Trading on steer and heifer beef was slow under poor demand. The week's trend was 50¢-\$1.50 lower at Chicago and Denver, with steer beef \$1.00-2.50 lower at New York and \$2.00-3.00 off at Philadelphia. Moderate cow beef supplies sold strong to 50¢ higher. Spring lamb prices were steady at Chicago and Denver, steady to 50¢ lower at New York, but strong to \$1.00 higher at Philadelphia. Old crop lamb advanced \$1.00 at Denver but sold steady at Chicago. Pork loins closed \$2.00 lower at Chicago, but sales were strong to 50¢ higher at Philadelphia.

WHOLESALE DRESSED MEAT PRICES - LESS THAN CARLOT BASIS
Weekly average of daily quotations in dollars per 100 pounds

Classification	New York		Chicago		San Francisco		Los Angeles	
	: June 11 : June 13 :		June 11: June 13:		June 11: June 13:		June 11: June 13	
	: 1960 : 1959 :		1960 : 1959 :		1960 : 1959 :		1960 : 1959 :	
Steer beef -								
Prime	700-800#	--	52.70	--	--	--	--	--
Choice	600-700	45.10	47.70	43.25	45.25	45.00	47.00	44.25
	700-800	44.55	47.30	41.88	43.81	43.50	45.50	43.25
Good	500-600	42.35	45.70	41.12	43.25	44.00	45.50	42.88
	600-700	42.45	45.95	41.12	43.25	42.75	44.00	41.38
Heifer beef -								
Choice	500-600#	--	--	42.88	--	44.50	--	43.75
	600-700	--	--	42.88	--	43.00	--	42.47
Good	500-600	--	--	40.12	--	--	--	41.25
Veal -								
Prime	90-120#	58.00	61.30	54.80	55.00	--	--	--
Choice	90-120	49.50	51.50	49.80	50.00	--	--	--
Good	90-120	46.00	47.00	47.30	48.00	52.50	55.00	--
Spring lamb -								
Prime	45-55#	53.00	53.90	46.50*	--	45.25	--	47.00
Choice	45-55	51.95	53.20	46.50*	51.25	45.25	46.00	47.00
Fresh pork -								
Loins	8-12#	50.75	48.05	47.68	46.25	49.75	50.00	49.50
Butts	4-8	36.60	36.80	33.88	32.00	39.00	38.00	36.50
Spareribs	3# down	42.20	47.50	38.50	41.75	48.00	51.00	47.00
Cured pork -								
Hams, smk. skd. -(Cook before eating)	12-16#	48.00	49.50	50.25	49.25	50.00	51.00	50.00
Bacon, smoked, sliced - 1# package (box lots)		45.50	48.00	51.25	51.75	51.00	51.00	53.62
Picnics, smoked - (Cook before eating)	4-8#	31.50	31.50	34.00	34.75	32.00	33.00	33.00
Lard, 1# carton		13.50	12.75	13.25	12.50	17.50	16.00	15.50
								14.97

*Old crop lamb. BULK PRICES - CARLOT BASIS - WEEK ENDED JUNE 10, 1960

Classification	Prices paid F.O.B.		Prices delivered			
	Chicago		Denver	Omaha	New York	
	Philadelphia					
Steer beef -						
Choice	600-700#	41.00-41.50	39.50-42.00	39.75-40.00	42.50-43.50	42.00-42.50
	700-800	40.50-41.00	39.00-40.25	39.00-39.50	42.00-42.50	41.50-42.00
	800-900	40.00-40.50	38.50-39.00	38.75-39.00	41.50-42.00	41.00-41.50
Good	500-600	38.50-39.00	--	--	41.00-42.25	38.00-39.00
	600-700	38.50-39.00	37.50-39.50	37.00-38.25	40.00-42.25	38.00-39.00
	700-800	38.00-38.50	37.50-39.50	36.75-37.50	40.00-41.00	38.00-38.50
Heifer beef -						
Choice	500-600#	40.50-41.00	42.00	39.25-39.50	--	--
	600-700	40.50-41.00	39.75-40.25	39.25-39.50	--	41.50-42.50
Good	500-600	37.50-38.00	--	36.50-37.00	--	--
	600-700	37.50-38.00	38.00-38.50	36.50-37.00	--	--
Cow beef - All weights -						
Utility		31.00-32.00	30.75-31.50	30.50-31.50	--	32.50-34.00
Canner and Cutter		31.00-32.50	31.00	30.50-31.50	--	32.50
Spring lamb -						
Prime	30-45#	49.00	46.00-47.00	47.25	50.00-53.00	51.00-51.50
	45-55	48.00-48.50	46.00-47.00	47.25	50.00-51.00	49.50-50.00
	55-65	--	--	--	48.00-50.00	46.00-48.50
Choice	30-45	49.00	46.00-47.00	47.25	50.00-53.00	51.00-51.50
	45-55	48.00-48.50	46.00-47.00	47.25	50.00-51.00	49.50-50.00
	55-65	--	--	--	48.00-50.00	46.00-48.00
Fresh pork -						
Loins	8-12#	45.00-46.00	--	44.50-45.50	--	47.00-48.00

BOSTON WOOL MARKET REVIEW

Trading on greasy domestic wools continued slow in the Boston market but prices held about steady. Trading was moderately active on woolen wools at firm prices while noils were slow at slightly weaker prices. Further sealed bid sales of medium wools were held in the fleece wool States with prices tending slightly easier. Occasional clips of original bag wools were sold in the territory States. Demand was fairly good in Texas with prices steady.

Cabled reports at midweek from Australia showed prices firm with the Continent, Japan and Bradford operating with good support from all other sections. In the Argentine, carpet wools found good demand at strong prices with no change in Montevideo. The South African and New Zealand auctions were closed for the season on May 30.

Fleece Wools - Graded 64s staple fleece wool sold at \$1.12 while 60/62s good French combing and staple brought \$1.10 and mixed 3/8s and 1/4 blood fleece wools sold at \$1.05 clean basis.

Results of the Pennsylvania pools of medium grade fleeces follow: Wayne County pool 13,000# at 57.16¢; Northampton County pool 21,000# 57.77¢; Bradford County pool 35,000# 57.76¢; Northwestern County pool 66,000# 57.21¢; Bucks-Montgomery County pool 41,000# 57.79¢; Armstrong County pool 17,000# 56.35¢; Wyoming County pool 23,000# 57.09¢; Washington County pool 60,000#, 1/4 and 3/8s 56.07¢, fine Delaine 44.07¢, half-blood staple 48.07¢, fine and half-blood clothing 40.07¢, all f.o.b.

Territory Wools - Choice graded 64s good French combing and staple territory wool sold at \$1.15, clean basis. Approximately 400,000# of bulk half-blood with some fine and 3/8s, sold in original bags at Belle Fourche, South Dakota around \$1.05-1.07, clean basis delivered Boston, while bulk fine and half-blood original bag wools sold in Montana around \$1.14 clean basis, on a core test delivered.

Texas Wools - A modest volume of average to good French combing 12 months wool sold in Texas around \$1.12, clean basis, while 8 months wool brought from \$1.02-1.05 delivered. Best good French combing and staple 12 months wool brought \$1.15-1.17 clean basis, delivered East.

Mohair - A little mohair sold in Texas at \$1.01 $\frac{1}{2}$ for adult and \$1.31 $\frac{1}{2}$ for kid hair to the warehouse with dealers estimating 200,000 to 300,000 pounds remaining unsold in Texas. Graded No. 1 adult mohair sold

locally at \$1.50 and graded No. 3 adult at \$1.08.

Foreign Wools - The New Zealand and South African selling season terminated last week. Crutchings sales will be held in New Zealand during August. Quotations at week's end follow with combing wools converted to clean U. S. oil-combed yields, in bond.

Australia Oil-combed	Montevideo Super Skirted (Clean basis)
61B - \$1.24	64s - \$1.09
62B - 1.21	60/64s - 1.06
63B - 1.13	60s - 1.02
162B - 1.06	50s - .91
	58s - .98

Carpet Wools - Trading of spot carpet wools was limited. Spot yellow Aleppo carpet wool sold at 60¢ clean fibers present, while a white Kandahar wool brought 83¢ clean fibers present. Buenos Aires November second clip wool sold around 82-83¢ for shipment.

Woolen Wools - Sales follow:

Scoured Pulled Domestic

64/70s	1 $\frac{1}{2}$ -2 $\frac{1}{2}$ " ch. wh.	\$1.32
64/70s	1 $\frac{1}{2}$ -2 $\frac{1}{2}$ " ave. wh.	1.29
64/70s	1 $\frac{1}{2}$ -2 $\frac{1}{2}$ " tinged	1.27
64s	2-3" paint wool	1.15
58/60s	3" & up ch. wh.	1.20
58/60s	1 $\frac{1}{2}$ -2" spring lambs choice white	1.10
58/60s	2-3" deep stain	1.03
58s ave. 2"	fair color seedy	.95
	shank wool	.73

Greasy Pulled Domestic (Clean basis)

56/58s 3" and up choice \$1.12

Scoured Pulled Foreign

Arg.	56/58s	1 $\frac{1}{2}$ -3" white	\$1.20
N.Z.	56/58s	2-3" ch. wh.	1.17

Scoured Shorn Foreign

Aust.	64s	wh. fleece	\$1.28
Aust.	64s	gd. av. lox & pieces	93-96¢
Noils	Semi-clear	64s Aust. nobles	
80-82¢	56s	domestic nobles 68¢; 50s N. Z. X-bred nobles 73-74¢.	

CLOSING FUTURES QUOTATIONS - June 9, 1960
(Furnished by the Wool Associates of the N. Y. Cotton Exchange)

July wool tops	\$1.411
July wool	1.102
October wool tops	1.446
October wool	1.133

MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED
UNDER FEDERAL INSPECTION

Product	Week ended			
	May	May	May	May
	7	14	21	28
	1960	1960	1960	1960
	<u>1,000#</u>	<u>1,000#</u>	<u>1,000#</u>	<u>1,000#</u>
Placed in cure -				
Beef <u>1/</u>	3,179	3,210	3,047	3,373
Pork <u>1/</u>	61,115	70,188	69,912	62,590
Other <u>1/</u>	39	63	37	172
Smoked and / or dried -				
Beef <u>1/</u>	1,407	815	794	887
Pork <u>1/</u>	43,974	51,201	54,188	49,606
Cooked meat -				
Beef.	1,769	1,828	1,833	1,879
Pork.	4,239	5,878	6,360	5,010
Other	48	46	31	30
Sausage -				
Fresh finished.	4,488	4,775	4,722	4,425
To be dried or semi-dried	2,385	2,467	2,603	2,563
Franks, wieners	15,511	14,940	16,442	17,016
Other, smoked or cooked .	14,213	14,531	14,441	14,371
Loaf, head cheese, chili, jellied products.	4,180	4,313	4,392	4,635
Steaks, chops, roasts . . .	12,160	12,273	12,713	12,445
Meat extract.	22	27	25	15
Sliced bacon <u>1/</u>	19,596	20,610	20,388	21,208
Sliced, other <u>1/</u> <u>2/</u>	6,440	6,507	6,597	6,244
Hamburger	3,820	3,866	3,937	4,279
Miscellaneous meat product.	4,194	3,795	3,662	3,578
Lard, rendered	41,921	43,206	40,939	38,622
Lard, refined	33,894	34,072	28,570	28,864
Oleo stock	1,383	1,154	1,310	1,550
Edible tallow	6,818	7,406	7,462	7,895
Rendered pork fat -				
Rendered	1,791	1,762	1,622	1,748
Refined	837	939	729	925
Compound containing animal fat	16,775	14,599	14,439	15,405
Oleomargarine " " " 2,170	2,170	2,249	2,105	1,784
Canned product (for civilian use and Dept. of Defense). 44,053	44,452	44,903	46,816	
Total <u>1/</u>	352,418	371,171	368,203	357,936

1/ This figure represents "inspection pounds" as some of the products may have been inspected and recorded more than once due to having been subjected to more than one distinct processing treatment, such as curing first, then smoking, slicing.

2/ Includes sliced dried beef, sliced sausage, loaves, etc.
Meat Inspection Branch, Agricultural Research Service.



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MEAT AND MEAT FOOD PRODUCTS PREPARED AND PROCESSED UNDER FEDERAL INSPECTION - CONTINUED

Product	Week ended 1960							
	May 7		May 14		May 21		May 28	
	Under 3 lb.	3 lb. or over	Under 3 lb.	3 lb. or over	Under 3 lb.	3 lb. or over	Under 3 lb.	3 lb. or over
Canned product (For civilian use only)	1,000#	1,000#	1,000#	1,000#	1,000#	1,000#	1,000#	1,000#
Luncheon meat	3,245	2,826	3,225	2,755	3,005	2,698	3,212	2,548
Canned hams	6,424	110	6,126	109	4,759	94	5,018	87
Corned beef hash	79	1,527	35	912	37	1,447	76	1,324
Chili con carne	245	1,609	196	1,536	66	1,474	145	1,125
Viennas	51	1,257	29	1,213	14	1,061	5	1,056
Franks, wieners in brine . .	3	2	--	44	--	--	4	2
Deviled ham.	--	214	--	193	--	268	--	235
Other potted or deviled meat food products.	13	281	--	508	--	573	--	497
Tamales	--	132	--	296	75	393	14	287
Sliced dried beef	2	68	5	67	3	72	8	71
Chopped beef	--	11	--	113	--	161	--	22
Meat stew (all products) . .	22	2,531	11	2,584	21	1,458	--	1,947
Spaghetti meat products . .	58	1,821	21	1,938	50	1,797	163	2,580
Tongue (other than pickled). .	9	5	12	9	16	28	12	8
Vinegar pickled products . .	170	363	203	328	194	359	192	380
Bulk sausage	1	92	--	111	--	89	--	81
Hamburger, rstd. or corned beef, meat & gravy	57	644	71	586	56	415	60	335
Soups	390	12,124	330	11,760	287	14,472	418	13,761
Sausage in oil	66	52	87	40	59	86	28	70
Tripe	--	98	--	71	--	122	--	80
Brains	--	43	--	71	--	42	--	66
Canned loins and picnics . .	866	46	607	270	638	183	642	42
All other with meat and/or meat byproducts -								
20% or more	116	1,857	141	1,638	108	1,352	113	1,458
Less than 20%	155	3,617	32	4,856	200	5,366	189	6,937
Total	11,971	31,329	11,131	32,007	9,588	34,011	10,298	34,996

Note: See footnote at bottom of page 459.